

Annex No. 2 Finance Budget – Excel Sheet

FINANCE BUDGET			
(In thousands of US\$)			
Assets	Court 8/2022	December 31	
		1	2
		2023	2024
Current Assets			
	720 ^{(6) 1000} ^{(7) 2916}	4,636 ^{(8) 2006}	6,642
Cash	195	195	195
Marketable Securities	660	660	660
Accounts Receivable	1,200 ^{(5) 3000}	4,200	4,200
Inventory	2,775	9,691	11,697
Total Current Assets Gross			
Fixed Assets (at cost)	6,000 ^{(1) 2100}	8,100	8,100
Land and Buildings Machinery	1,200 ^{(2) 1200}	2,400	2,400
and Equipment Furniture and	240	240	240
fixed installations	600 ^{(3) 360}	960	960
Transportation Equipment			
Others (including finance leases Total gross fixed	450 ^{(4) 440}	890	890
assets (at cost)	8,490	12,590	12,590
Less: accumulated depreciation Net	1,950 ^{(6) 1506,5}	2,100 ^{(10) 250}	2,350
fixed assets	40 9,315	10,490	10,240
Total assets		20,181	21,937
Liabilities and Capital			
Current Liabilities Accounts	465		
Payable Notes Payable	600 ^{(5) 4000}	465	465
Charges Payable	600	4,600	4,600
Total Current Liabilities Long-	1,665	600	600
term Debt	600 ^{(1) to (4) 4100}	5,665	5,665
Total liabilities	2,265	4,700	4,700
Capital		10,365	10,365
Preferred shares: 500 authorized and issued shares			
with a face value of US\$500	250	250	250
Common Shares: 15,000 authorized shares with a value			
nominal US\$300	4,500	4,500	4,500
Paid-in capital above par value common shares	0	0	0
Retained Income	2,300 ^{(7) 2916}	5,216 ^{(8) 2006}	
Total capital or equity			7,222
Total liabilities and capital	7,050 ^{(8) -150}	9,816 ^{(10) -400}	11,572
	9,315	20,181	21,937
Source: Prepared by the authors.			
Future financial analysis			
FINANCIAL VARIABLES: Financial indices	2023	2024	Rates growth Increase%
Common stock dividend Preferred	US\$48.60	173.33	256.65%
stock dividend ROA	US\$ 60.00	60.00	
ROE	18.21%	18.43%	1.21% -
Current ratio	37.44%	34.94%	6.68%
	1.71	2.06	20.47%

The return on assets grew 1.21%, the return on capital decreased 6.68%, the current ratio increased by 20.47% and the debt decreased by 7.98%. The ROA has a solid performance, the ROE is rated as adequate, the valuation of the current ratio is solid and the debt is solid.

Source: Preparation of the authors